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This bond shall pass by delivery, at which time the transferee shall notify the transferor in writing of his name and address, and in accordance with the resolution and trust indenture herein mentioned, this bond may be registered and title will then pass only after formal transfer on the registry.

This bond is one of a series of bonds numbered one (1) through 754  
Seven hundred fifty four, inclusively and aggregating the principal sum of Four Hundred  
Thousand dollars (\$ 400,000.00 ) issued by said Church under the authority of its charter and a duly enacted resolution (hereinafter called "Resolution"), for the purpose of purchasing additional real property and financing improvements to the physical properties of said Church, a legal description of which is included in the ~~XXXXXXXXXXXX~~ Trust Indenture herein mentioned. Said Resolution and Trust Indenture and their terms are hereby made a part hereof, and the maker reserves the right to issue other bonds in accordance with the terms thereof.

The Issuer will keep the buildings, equipment and fixtures, purchased, constructed or repaired with proceeds derived from the sale of bonds issued hereunder insured to 100% of value against loss by fire, explosion, windstorm, hail and floods, and that evidence of such insurance shall be kept by the issuer and made available to any bondholder for inspection during reasonable hours.

The maker and its officers signing this bond certify that all acts and conditions required by said Resolution and Trust Indenture authorizing the issuance of this bond have been done and performed in regular and due form as therein required. They further certify that a sufficient amount of the first income of said Church has been assigned to a separate account to pay the interest on the issue of bonds and to retire said bonds as they mature.

The bonds are further secured by a First Mortgage on XXXXXXXXXXXXXXXXXXXXXXXXXXXX real estate upon which the improvements will be constructed.

If default shall be made in the payment of principal or interest when due on any of these bonds and such shall continue for a period of thirty days, the holders of not less than 25% in principal amount of the outstanding bonds may declare the principal and accrued interest on all bonds to be due and payable immediately; but such declaration may be rescinded and the default waived by holders of not less than a majority in principal amount of the outstanding bonds if such default has been cured. In event of default, a list of holders of the

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